

DAMAC Properties is part of DAMAC Group that has been shaping the Middle East's luxury real estate market since 1982, delivering iconic residential, commercial and leisure properties across the region and beyond.

DAMAC adds vibrancy to the cities in which its projects are located, with a huge and diverse portfolio that includes skyscrapers, communities and branded residences. To date DAMAC has delivered c. 43,700 quality homes, with c. 28,000 more under way.

43,700

HOMES DELIVERED\*

28,000

IN PLANNING AND PROGRESS\*

\*AS OF 31 DECEMBER 2022



## Founder's message

DAMAC has become synonymous with iconic projects setting new standards for design, craftsmanship and inspired lifestyles

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## Management team

DAMAC Properties' board of directors and senior management teams offer exceptional expertise in the real estate and construction industries.



**HUSSAIN SAJWANI**

Founder



**ALI SAJWANI**

Managing Director



**AMIRA SAJWANI**

Managing Director



**HITESH DHOOT**

Chief Finance Officer



## **NIALL MCLOUGHLIN**

Senior Vice President, Marketing And Corporate Communications



## **MOHAMMED TAHINEH**

General Manager



## MP JOHN

Chief Human Capital Officer



## 2022

- Launch of Safa One de Grisogono – integrating nature with luxury living
- Launch of Safa Two de Grisogono – distinguished luxury overlooking Dubai Canal
- Launch of D-labs to build cities in the Metaverse
- DAMAC Properties announces it will facilitate Cryptocurrency payments for properties
- DAMAC Tower Nine Elms – DAMAC's flagship project in Europe is handed over in London's prestigious Zone 1 district
- Launch of Dubai Schools and Fresh Slate charity initiatives
- Announcement that DAMAC has acquired plot of land in Surfside Miami to build a Cavalli-branded condominium project

## 2021

- Hussain Sajwani launches bid to privatise company, de-list from DFM

- AKOYA renamed DAMAC Hills 2 with announcement of five new entertainment and leisure towns setting the highest bar when it comes to community living>
- Cavalli Tower, an ultra-luxurious 70 storey tower overlooking Palm Jumeirah with Cavalli-branded, interiors, launched.
- DAMAC Lagoons, third master development in Dubai, launched.

## 2020

- DAMAC introduces its online design-your-home concept, A La Carte Villas at DAMAC Hills
- Part of its ongoing community activities, DAMAC supports the International Humanitarian Day initiative, ‘Your families ... our people’, to help families affected by COVID-19
- The first Sharia-compliant development, Ghalia, is handed over
- Hussain Sajwani – DAMAC Foundation pledges AED 3 million to the Arab Hope Makers Initiative

### Projects delivered:

Merano Tower, Business Bay

DAMAC Privé, Business Bay

Multiple clusters at AKOYA and DAMAC Hills

## 2019

- Leading supermarket chain, Spinneys, opens in DAMAC Hills
- DAMAC exceeds the 25,000 milestone for number of units delivered to date
- The first Sharia-compliant development, Ghalia, is handed over
- Partnership signed with Rotana Hotel Management Corporation for DAMAC Towers Arjaan by Rotana in Riyadh, KSA
- DAMAC unveils Golf Town in the thriving DAMAC Hills community
- DAMAC opens dedicated Customer Service Centres in Shanghai and Beijing

### Projects delivered:

Tower 108, Jumeirah Village Circle

Ghalia, Jumeirah Village Circle

Longview, DAMAC Hills

Burj DAMAC Waterfront, Qatar

Multiple clusters at AKOYA

## 2018

- DAMAC Properties founder, Hussain Sajwani, signs global partnership with Roberto Cavalli Group
- DAMAC and Radisson Hotel Group launches Radisson Hotel Dubai DAMAC Hills
- Major foundation work at AYKON City sees 200,000 cubic feet of concrete poured in 24 hours
- DAMAC issues USD 400 million (AED 1.47 billion) Sukuk on NASDAQ Dubai

### **Project delivered:**

Avanti, Business Bay

Burj DAMAC Marina, Qatar

DAMAC Heights and DAMAC Residence, Dubai Marina

DAMAC Majestine, in Business Bay

DAMAC Tower Amman, Jordan

DAMAC Towers by Paramount Hotels & Dubai, Business Bay (Towers A, B & D)

DAMAC Towers Riyadh, KSA

Apartments on The Park at DAMAC Hills

Multiple villa clusters at DAMAC Hills

## 2017

- DAMAC crosses the 20,000 milestone for number of units delivered
- DAMAC announces international collaboration with Roberto Cavalli Group for world's first villas featuring interiors by 'Just Cavalli', at AKOYA
- Trump International Golf Club Dubai launched in spectacular ceremony
- DAMAC properties takes top spot on the Forbes Global 2000: Growth Champions list of world's fastest growing companies
- Morgan Stanley Capital International (MSCI) adds DAMAC stock to its MSCI United Arab Emirates (UAE) Index from June 1st 2017

## 2016

- DAMAC Towers by Paramount Hotels & Resorts Dubai achieves industry-leading EarthCheck Design Certification
- DAMAC announces AYKON City, the first freehold project on Sheikh Zayed Road, overlooking Dubai Canal, which generates unprecedented demand at launch
- DAMAC achieves ISO 50001:2011 Energy Management Certification



- Company obtains Sharia Compliance Certification from Dar Al Sharia for its shares

**Projects delivered:**

Bay's Edge, Business Bay

DAMAC Tower with interiors by Versace Home, Beirut, Lebanon

Golf Horizon | Golf Panorama | Golf Vista at DAMAC Hills

Royal Golf Boutique Villas, Jumeirah Golf Estates

Tenora, Dubai South

Multiple villa clusters at DAMAC Hills

## 2015

- Strategic collaboration with Qfang, one of China's biggest real estate and financial services companies commences, to strengthen DAMAC's sales operation in the country
- DAMAC Tower Nine Elms London with interiors by Versace Home introduced in London
- Paramount Tower Hotel & Residences Dubai on Sheikh Zayed Road launched
- DAMAC's facilities management arm, Luxury Owner Association Management Services LLC (LOAMS), achieves ISO 9001: 2008 accreditation from British Standard Institution (BSI) Middle East and Africa in Quality Management System
- DAMAC lists on Dubai Financial Market

**Projects delivered:**

The Piazza, Qatar

## 2014

- Luxury Facilities Management Company (LFM), DAMAC's facilities management arm, is awarded three ISO Certifications
- DAMAC Properties becomes first company to receive Green Building Certification from Government of Dubai for NAIA Downtown Jebel Ali hotel apartments
- Ghalia becomes first apartment development in Dubai to receive Sharia-compliance certification from Dar Al Sharia
- DAMAC Properties announces second Trump golf course in Dubai, by Tiger Woods Design, at AKOYA Oxygen
- AKOYA Oxygen – a 55-million-square-foot lush green community in Dubai – is launched

## 2013

- DAMAC introduces Tenora, the first operational luxury apartments in Dubai World Central, near the Expo 2020 site
- DAMAC Tower by Paramount Residences Riyadh launched
- Company announces first master development – 42-million-square-foot DAMAC Hills
- DAMAC announces collaboration with Paramount Hotels & Resorts to develop DAMAC Towers by Paramount in the Burj area, comprising luxury apartments and a five-star Paramount Hotel

## 2012

- Luxury hotel apartment complex, DAMAC Maison Distinction, is launched
- Following a property market resurgence, DAMAC Properties has 50 projects under development across the region by 2012

### Projects delivered:

Marina Bay, Abu Dhabi

Business Tower, Business Bay

## 2011

- Contract for LL100.5 billion (USD 67 million) assigned for construction of DAMAC Tower in Beirut, the first Versace-branded residential tower in region with interiors by Versace Home
- DAMAC properties launches hospitality arm, DAMAC Maison
- DAMAC Properties completes 4,072 units in 2011 – more than any other UAE developer
- DAMAC among first private developers granted an official licence to develop and sell off-plan properties in Saudi Arabia under the Kingdom's new real estate law

### Projects delivered:

Emirates Gardens 2, Jumeirah Village Circle

Lago Vista, Dubai Production City

Ocean Heights, Dubai Marina

Park Towers, Dubai International Financial Centre

Smart Heights, Tecom

Tuscan Residences, Jumeirah Village Circle

Tuscan Residences 2, Jumeirah Village Circle

XL Tower, Business Bay

## 2010

- DAMAC partners with Versace – its first collaboration with a global fashion brand – to create DAMAC Tower by Versace Home in Beirut, Lebanon
- DAMAC awards over AED 1 billion worth of contracts in 2010

**Projects delivered:**

Emirates Gardens 1, Jumeirah Village Circle

The Crescent, Dubai Production City

## 2009

- DAMAC Properties delivers over 1,300 units despite the economic downturn

**Projects delivered:**

Executive Heights, Tecom

Lake View, Jumeirah Lakes Towers

## 2008

**Projects delivered:**

Lake Terrace, Jumeirah Lakes Towers

## 2007

- DAMAC launches Al Jawharah in Jeddah – its first project in Saudi Arabia
- Lands acquired in the Burj area, with several projects introduced there – DAMAC will become a dominant force in the area in coming years

## 2006

- DAMAC expands to Abu Dhabi with the launch of Marina Bay
- Total number of DAMAC projects under development hits 20 across the Middle East

**Projects delivered:**

Marina Terrace, Dubai Marina

The Waves, Dubai Marina

## 2005

- Launch of first freehold office tower in TECOM – Executive Heights
- DAMAC Properties becomes first developer to launch projects in every master planned development introduced by Dubai Government
- Total valuation of Company increases significantly within three years of launching

## 2004

- Ocean Heights, overlooking Palm Jumeirah, is launched and will ultimately become one of the tallest residential towers in the world
- Park Towers, an iconic two-tower development in the heart of Dubai's financial district, is launched
- DAMAC Properties undergoes expansion, with the introduction of international sales offices

## 2003

- Construction of Marina Terrace commence
- Development team starts to source new land in Dubai
- Sales and marketing capacity is increased

## 2002

- The Waves launches in Dubai Marina
- The first land purchase is made and the Marina Terrace project launched in the heart of Dubai Marina
- Focus on unit sales as in-house sales and marketing division is created
- DAMAC Properties is established following the introduction of freehold ownership rights for expatriate owners in Dubai

# Awards

Since the early days of DAMAC Properties, the organisation has continually received recognition and accolades for its contribution to the real estate development sector.

Having now received over 100 global awards and commendations, for everything from high-rise architecture and interior design to excellence in hospitality and international golf course communities, DAMAC only goes from strength to strength.

